

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

SCHEDULE 13G
 (Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2
 Under the Securities Exchange Act of 1934
 (Amendment No. _____)*

Westinghouse Air Brake Company

 (Name of Issuer)

Common Stock

 (Title of Class of Securities)

960386100

 (CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Harvard Private Capital Holdings, Inc.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Massachusetts	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	5	SOLE VOTING POWER 2,400,000 shares
	6	SHARED VOTING POWER --
	7	SOLE DISPOSITIVE POWER 2,400,000 shares

WITH

8

SHARED DISPOSITIVE POWER

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9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,400,000 shares
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN [] SHARES*
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.6%
12	TYPE OF REPORTING PERSON* CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13G

- Item 1(a) Name of Issuer:
Westinghouse Air Brake Company
- 1(b) Address of Issuer's Principal Executive Offices:
1001 Air Brake Avenue
Wilmerding, PA 15148
- Item 2(a) Name of Person Filing:
Harvard Private Capital Holdings, Inc.
- 2(b) Address of Principal Business Office or, if none, Residence:
(i) c/o Harvard Management Company, Inc.
600 Atlantic Avenue
Boston, MA 02210
- 2(c) Citizenship:
Massachusetts
- 2(d) Title of Class of Securities:
Common Stock
- 2(e) CUSIP Number:
960386100
- Item 3 If this statement is filed pursuant to Rules 13d-1(b), or
13d-2(b):
The entity filing is a wholly-owned subsidiary of the
endowment fund of Harvard University.
- Item 4 Ownership:
- 4(a) Amount beneficially owned:
2,400,000 shares
- 4(b) Percent of Class:
9.6%
- 4(c) Number of shares as to which such person has:
(i) sole power to vote or to direct the vote:
2,400,000 shares

(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

2,400,000 shares

(iv) shared power to dispose or to direct the disposition of:

- Item 5 Ownership of Five Percent or Less of a Class:
 Not Applicable.
- Item 6 Ownership of More than Five Percent on Behalf of Another Person:
 Not Applicable.
- Item 7 Identification and Classification of the Subsidiary which
 Acquired the Security Being Reported on by the Parent Holding
 Company:
 Not Applicable.
- Item 8 Identification and Classification of Members of the Group:
 Not Applicable.
- Item 9 Notice of Dissolution of Group:
 Not Applicable.
- Item 10 Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

HARVARD PRIVATE CAPITAL HOLDINGS, INC.

By: /s/ Tami E. Nason

Name: Tami E. Nason
Title: Authorized Signatory

February 12, 1998