



Wabtec Board Members, Lee Foster and Michael Howell, Announce Retirements

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PITTSBURGH--(BUSINESS WIRE)--May 31, 2022-- Wabtec Corporation's (NYSE: WAB) Board of Directors today announced the retirement of Directors Lee Foster and Michael Howell upon reaching the Board's retirement age. The retirements were effective May 18, 2022.

"The Board and management team are extremely grateful to Lee and Michael for their service and leadership during a time of tremendous growth for the company," said Al Neupaver, Chairman of Wabtec. "It has been a privilege working with them. Their contributions have delivered significant value for our shareholders, customers, and employees."

"Lee and Michael brought tremendous expertise to the Board having led complex global businesses focused on growth, profitability, and technical innovation," said Rafael Santana, President and CEO of Wabtec. "We are grateful for their contributions to further strengthen Wabtec's leadership across the rail sector."

As a technology leader for the rail and transit industries for over 150 years, Wabtec is committed to enhancing its Board to further reflect the company's forward progress and values. Wabtec is working with an outside Board search firm to identify and recruit candidates to meet the needs of the company as it continues to evolve.

About Wabtec Corporation

Wabtec Corporation (NYSE: WAB) is focused on creating transportation solutions that move and improve the world. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and has a vision to achieve a zero-emission rail system in the U.S. and worldwide. Visit Wabtec's website at: www.WabtecCorp.com.

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