

Wabtec Corporation Rings in 20 Years on the NYSE

July 21, 2015

WILMERDING, Pa., July 21, 2015 (GLOBE NEWSWIRE) -- Wabtec Corporation (NYSE: WAB) will celebrate its 20th anniversary as a New York Stock Exchange (NYSE) listed company by ringing the Closing Bell today. Shares of Wabtec officially began trading on the exchange on June 16, 1995.

President and Chief Executive Officer Ray Betler will do the honors of ringing the bell. Mr. Betler will be joined by members of Wabtec's executive management team and the company's board of directors, including Executive Chairman Al Neupaver and Lead Director Bill Kassling.

In addition to celebrating 20 years on the exchange, Wabtec holds the distinction of being the only company on the NYSE, or any U.S. stock exchange, whose year-end stock price has increased every year for the past 14 years.

Headquartered in Wilmerding, PA, Wabtec has a rich history with the Pittsburgh region dating back to 1869 when its founder, George Westinghouse, revolutionized the rail industry with the invention of the air brake. Today Wabtec supplies highly engineered components and systems for rail and power generation markets in more than 100 countries around the world.

"It's an honor to celebrate two decades on the NYSE, as well as the tremendous growth our organization has achieved during that time," Betler said. "The Closing Bell is an iconic symbol of progress and the opportunities that lie ahead. The growth and progress we are celebrating as a company by ringing the Closing Bell is only possible because of the talents, perseverance and passion that our 13,000 team members around the globe bring to their work every day."

Wabtec will ring the Closing Bell at 4:00 p.m. ET on Tuesday, July 21, 2015. A live feed of the NYSE Closing Bell can be found at https://www.nyse.com/bell.

Wabtec Corporation is a global provider of value-added, technology-based products and services for rail and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives and provides aftermarket services. The company has facilities located throughout the world.

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