FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL	
1	OMB Number:	3235-0

Estimated average burden 0.5 hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) WESTINGHOUSE AIR BRAKE FOSTER LEE B II Director TECHNOLOGIES CORP [WAB] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2008 1001 AIR BRAKE AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) Form filed by One Reporting Person WILMERDING PA 15148 Form filed by More than One Reporting (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 7. Nature Form: Direct of Indirect Execution Date, Transaction Securities Beneficially (Month/Day/Year) 5) if any Code (Instr. (D) or Indirect Beneficial (Month/Day/Year) 8) Owned Following Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 1. Title of Derivative 3. Transaction Date 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of 11. Nature of Indirect 5. Number 10 Execution Date Conversion Transaction derivative Ownership (Month/Day/Year) Security or Exercise if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: **Beneficial** (Instr. 3) Price of (Month/Day/Year) 8) Securities Underlying (Instr. 5) Beneficially Direct (D) Ownership Acquired (A) or Disposed Derivative **Derivative Security** Owned or Indirect (Instr. 4) Security Following (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4)

Options **Explanation of Responses:**

\$33,925

1. One-third of total options vests at 1st, 2nd, and 3rd anniversary of grant date.

01/02/2008

Remarks:

Qualified

David M. Seitz, POA for Lee B. Foster II

Amount Numbe

Shares

4,000

\$0.00

01/02/2008

4.000

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A)

4.000

Date

Exercisable

01/02/2011(1)

(D)

Expiration

01/02/2018

Title

Commor

Stock