SEC Form 4

(Last)

(Street)

(City)

FORM 4

(First)

1001 AIR BRAKE AVENUE

WILMERDING PA

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Officer (give title

Vice President - Friction

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting

below)

Person

Х

X

Other (specify

below)

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OW	OMB Number: 3235 Estimated average burden		
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1 or Section 30(h) of the Investment Company Act of 1940	934	hours per respons	se:
1. Name and Address of Reporting Person* CARPANI ANTHONY J	2. Issuer Name and Ticker or Trading Symbol WESTINGHOUSE AIR BRAKE	eporting Person(s e)	s) to Issuer 10% Owner	

03/31/2005

(State) (Zip) Table L. Non-Derivative Securities Acquired Disposed of or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

TECHNOLOGIES CORP [wab]

3. Date of Earliest Transaction (Month/Day/Year)

Table 1 - Non-Derivative Securities Acquired, Disposed 01, 01 Benencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	03/31/2005		Р		10,000	A	\$9.535	10,000	D		
Common Stock	03/31/2005		S		10,000	D	\$20.4942	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(3)	• •				· · ·							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Options	\$9.535	03/31/2005		С		10,000		12/05/2003	12/05/2010	Common Stock	10,000	(1)	74,000	D	

Explanation of Responses:

1. Options exercised at \$9.535 each.

Alvaro Garcia-Tunon, POA for 04/01/2005 Anthony J. Carpani

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Middle)

15044

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.