SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person[*]

HOWELL MICHAEL W D

(Last)　　(First)　　(Middle)

1001 AIR BRAKE AVENUE

(Street)

WILMERDING　PA　　15148

(City)　　(State)　　(Zip) | 2. Issuer Name **and** Ticker or Trading Symbol

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

3. Date of Earliest Transaction (Month/Day/Year)
09/18/2008

4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X　Director　　　　10% Owner
　　Officer (give title below)　　Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X　Form filed by One Reporting Person
　　Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock - Direct	09/18/2008		M		667	A	$17.17	10,180	D	
Common Stock - Direct	09/18/2008		M		2,667	A	$21.145	12,847	D	
Common Stock - Direct	09/18/2008		M		2,666	A	$26.655	15,513	D	
Common Stock - Direct	09/18/2008		M		1,333	A	$30.29	14,180	D	
Common Stock - Direct	09/18/2008		S		5,650	D	$50.0042	8,530	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option	$30.29	09/18/2008		M			1,333	01/03/2010	01/03/2017	Common Stock	1,333	$0.00	2,667	D	
Non-Qualified Stock Option	$26.655	09/18/2008		M			2,666	01/03/2009	01/03/2016	Common Stock	2,666	$0.00	1,334	D	
Non-Qualified Stock Option	$21.145	09/18/2008		M			2,667	01/03/2008	01/03/2015	Common Stock	2,667	$0.00	0	D	
Non-Qualified Stock Option	$17.17	09/18/2008		M			667	01/02/2007	01/02/2014	Common Stock	667	$0.00	0	D	

Explanation of Responses:

Remarks:

David M. Seitz,POA for Michael W. D. Howell　　09/18/2008

** Signature of Reporting Person　　Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.