

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PENNYPACKER BARRY</u> _____ (Last) (First) (Middle) _____ (Street) _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/10/2003	3. Issuer Name and Ticker or Trading Symbol <u>WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [ WAB ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP Quality &amp; Performance Cont.</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) _____ 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,340.8543	D	
Common Stock	12.678	I	Managed Account

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Options	01/25/2003	01/25/2010	Common Stock	15,000	12.75	D	
Non-Qualified Stock Option	07/31/2003	07/31/2010	Common Stock	25,000	9.875	D	
Non-Qualified Stock Option	12/05/2003	12/05/2010	Common Stock	10,000	9.535	D	
Non-Qualified Stock Option	(1)	01/07/2012	Common Stock	15,000	12.13	D	
Non-Qualified Stock Option	(2)	02/24/2013	Common Stock	15,000	10.77	D	

**Explanation of Responses:**

- 1. 1/3 of total vested at each anniversary of grant. 1/3 vested on 1/7/03, 1/3 vests on 1/7/04 and 1/3 vests 1/7/05
- 2. 1/3 of total vested at each anniversary of grant. 1/3 vests 2/24/04, 1/3 vests 2/24/05 and 1/3 vests 2/24/06.

Alvaro Garcia-Tunon, POA for 12/17/2003  
Bary Pennypacker

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.