SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(D) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
November 19, 1999

WESTINGHOUSE AIR BRAKE COMPANY
(Exact name of registrant as specified in its charter)

Delaware	1-13782	25-1615902
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

1001 Air Brake Avenue, Wilmerding PA 15148
(Address of principal executive offices)

(412) 825-1000
(Registrant's telephone number)

Not applicable
(Former name or former address, if changed since last report)

Item 2. Acquisition or Disposition of Assets.

On November 19, 1999, Registrant completed its merger with MotivePower Industries, Inc., a Pennsylvania corporation ("MotivePower"). Registrant's merger with MotivePower was consummated pursuant to an Amended and Restated Agreement and Plan of Merger, dated as of September 26, 1999 as amended as of October 4, 1999, pursuant to which MotivePower was merged with and into Registrant (the "Merger"). Upon consummation of the Merger, approximately 17,896,368 shares of the Registrant's common stock became issuable to the former stockholders of MotivePower, reflecting an exchange ratio of .66 shares of the Registrant's common stock for each issued and outstanding share of MotivePower common stock, together with any right to purchase MotivePower preferred stock under MotivePower's Rights Agreement, dated as of January 19, 1996, as amended, between MotivePower and Chemical Mellon Shareholder Services, L.L.C. In addition, approximately 2,100,384 shares of Registrant's common stock are reserved for issuance upon exercise of options issued in replacement of MotivePower options that were not exercised prior to the consummation of the Merger. The Merger was structured as a tax free reorganization and is intended to be accounted for as a pooling of interests.

Item 7. Financial Statements and Exhibits.

(a) The financial statements of MotivePower will be filed by amendment not later than sixty days after the date the initial report on Form 8-K must be filed.

(b) The pro forma financial information of the combined company will be filed by amendment not later than sixty days after the date the initial report on Form 8-K must be filed.

(c) Exhibits.

2.1 Amendment and Restated Agreement and Plan of Merger, dated as of September 26, 1999, as amended, by and among Registrant and MotivePower (incorporated by reference to Annex A to the Joint Proxy Statement/Prospectus forming a part of Amendment 1 of Registrant's Registration Statement on Form S-4 (File No. 333-88903) dated October 15, 1999).

99.1 Press Release of Registrant dated November 19, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

WESTINGHOUSE AIR BRAKE COMPANY

By: /s/ Robert J. Brooks

Name: Robert J. Brooks
Title: Chief Financial Officer

Date: November 30, 1999

WESTINGHOUSE AIR BRAKE COMPANY

FORM 8-K

DATE OF REPORT: NOVEMBER 19, 1999

EXHIBIT INDEX

The following exhibits are filed as part of this current report on Form 8-K:

Exhibit No.	Document
99.1	Press Release of Westinghouse Air Brake Company dated November 19, 1999.

Exhibit 99.1

[MOTIVEPOWER LOGO] [WABCO LOGO] PRESS RELEASE

CONTACT: TIM WESLEY AT (412) 201-2830 OF MOTIVEPOWER INDUSTRIES
ALVARO GARCIA-TUNON AT (412) 825-1317 OF WESTINGHOUSE AIR BRAKE

WESTINGHOUSE AIR BRAKE AND MOTIVEPOWER INDUSTRIES ANNOUNCE COMPLETION OF MERGER

COMBINED COMPANY TO BE CALLED WABTEC CORPORATION, AND WILL BE THE PREMIER RAIL EQUIPMENT SUPPLIER

PITTSBURGH, November 19, 1999 - Westinghouse Air Brake Company (NYSE: WAB) and MotivePower Industries, Inc. (NYSE: MPO) completed their merger today, after shareholders voted in favor of the transaction and the companies signed final documentation. The merger, which creates the premier supplier of products and services for the rail industry, was approved by at least 95 percent of each company's voting shareholders.

Under the merger agreement, shareholders of MotivePower Industries voted to receive .66 shares of Westinghouse Air Brake stock in exchange for each share of MotivePower Industries. MotivePower Industries shareholders will receive information on how to exchange their shares by the end of November.

The combined company will be called Wabtec Corporation and will be based in Wilmerding, Pa. The stock ticker symbol will remain "WAB." The new name maintains the merged company's historical association with Westinghouse Air Brake, but also emphasizes the new company's ability to provide a broader range of products and services, which are increasingly technology based. The Wabtec name will be combined with the former MotivePower Industries logo and corporate identity program.

"We are very excited by the many strategic and operational benefits our merger offers," said William E. Kassling, chairman and chief executive officer of Wabtec. "We have put together an enterprise unmatched by any other in the rail supply industry, and we plan to move aggressively and efficiently to capitalize on our combined strengths. Our goal is to achieve double-digit annual growth in earnings per diluted share."

In addition to Kassling, other members of Wabtec management include Gregory T.H. Davies, president and chief operating officer; Robert J. Brooks, chief financial officer; Howard J. Bromberg, executive vice president of the molded products group; Joseph S. Crawford Jr., executive vice president of the railroad group; and John M. Meister, executive vice president of the transit group.

--MORE--

[MOTIVEPOWER LOGO] [WABCO LOGO] PRESS RELEASE

Following the completion of the merger, Wabtec signed a new, $550 million credit agreement with a consortium of banks, led by ABN AMRO. The new, unsecured credit facility replaces the former Westinghouse Air Brake's secured credit agreement, reflecting the improved credit status of the merged company.

Through the merger, Wabtec is expected to achieve a substantial combination of revenue growth opportunities, efficiency improvements and cost savings through synergies. These synergies are expected to result in operating income improvements of $10 million pre-tax in 2000 and to be at an annual run rate of $20 million pre-tax by year-end 2000. By year-end 2001, these synergies are expected to reach an annual run rate of $30 million pre-tax. Including synergies, the merger is expected to be accretive to Wabtec's earnings per diluted share in 2000, excluding transaction costs and restructuring reserves to be determined.

"We are particularly excited about the opportunities to apply our proven Quality and Performance System throughout our facilities," Davies said. "In the former WABCO facilities, we have achieved meaningful, and in some cases remarkable, improvements in quality and productivity by developing a `lean thinking' culture and through efforts such as `kaizen' and statistical engineering. This continuous improvement process is real and has generated significant benefits."

Wabtec Corporation (www.wabtec.com) is North America's largest provider of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. Wabtec's mission is to help its customers achieve higher levels of quality, safety and productivity so they can compete more effectively. The company has 7,000 employees in facilities located throughout the world.

This press release contains forward-looking statements, such as the statements regarding synergies that can be achieved through the merger and the company's goal of double-digit annual growth in earnings per diluted share. The company's actual results could differ materially from the results suggested in any forward-looking statement. Factors that could cause or contribute to these material differences include, but are not limited to, the following: the company's inability to achieve merger synergies; a slowdown in the U.S. or Mexican economy; the company's ability to successfully complete "Year 2000" compliance; and other factors contained in the company's regulatory filings, which are herein incorporated by reference. The company assumes no obligation to update these forward-looking statements or advise of changes in the assumptions on which they were based.

####