FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAVIES GREGORY T H						2. Issuer Name and Ticker or Trading Symbol WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [ WAB ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last)	//	=iret)	(Middle)		- [	LCI	ITOLC	701	LO COR	<u>.</u> r	WAD ]			X	Officer below)	(give title		Other (s below)	pecify	
(Last) (First) (Middle)  C/O WABTEC CORP.						3. Date of Earliest Transaction (Month/Day/Year) 02/17/2004									President and CEO					
1001 AIR BRAKE AVENUE						02/11/200														
(Street)				-   4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
WILMERDING PA 15148														filed by One Reporting Person filed by More than One Reporting						
(City) (State) (Zip)														Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ties Acquired (A) o d Of (D) (Instr. 3, 4 a		nd Securitie Beneficia Owned F		es For ally (D) Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	/	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration I (Month/Day	Date		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivati Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e ( s I ally I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amount or Number of Shares							
Non- Qualified Stock Option	\$16.33	02/17/2004			A		50,000		(1)	02	2/17/2014	Common Stock	50,000		(2)	670,50	00	D		

## **Explanation of Responses:**

- 1.1/3 of total exercisable at each anniversary of grant date. 1/3 vest on 2/17/05, 1/3 on 2/17/06, and 1/3 on 2/17/07
- 2. Securities reflect options granted by the Board of Directors.

Alvaro Garcia-Tunon, POA for 02/19/2004 Gregory T. H. Davies

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.