AUDIT COMMITTEE CHARTER

Purpose and Organization

The Audit Committee was established by Wabtec's Board of Directors in order to provide focused, independent directorate oversight in respect of (1) the Company's accounting, control and audit systems, financial statements and financial and accounting elements of its public reporting, (2) the Company's independent accountants' qualifications, independence, utilization and results of its audits and reviews, and (3) the Company's internal audit function.

The Committee will be composed of at least three outside directors who satisfy applicable independence standards, each of whom is determined by the Board to be financially literate and at least one of whom is determined by the Board to qualify as a financial expert under applicable standards. Committee members may not serve on more than two other audit committees of public companies.

Specific Responsibilities

While the Committee has the duties, responsibilities and powers set forth in this Charter, it is not the duty of the Committee to plan or conduct audits or to determine that the Company's financial statements are complete, accurate or in accordance with generally accepted accounting principles and applicable rules and regulations. Management is responsible for preparing the Company's financial statements and the independent accountants are responsible for auditing those financial statements. The Committee relies primarily on management, the independent accountants and internal audit function in carrying out its specific responsibilities, which include:

1. *Review of Financial Statements and SEC Reports:* The Committee reviews with management quarterly and annual reports, including the financial statements and MD&A disclosure, the Committee report to shareholders and other public reports and disclosures of accounting, control or other matters as to which it has responsibility prior to their filing with the SEC, including recommending to the Board the audited financial statements and accompanying MD&A for inclusion in the Company's annual report on form 10-K. The Committee also reviews earnings press releases and financial results in advance of release as deemed appropriate by the Committee. In connection therewith, the Committee reviews with senior financial and operating management and with the Company's independent accountants' significant assumptions, estimates and judgments used in the preparation of the Company's financial statements.

2. *Changes:* The Committee reviews any material changes critical in accounting principles and developments in accounting practices and the effects of such changes upon the Company's financial reporting.

3. *Independent Accountants' Independence:* The Committee reviews the independent accountants' independence not less frequently than annually, including any relationships or services that could be reasonably expected to impact its objectivity and independence, as well as the firm's internal quality control procedures, any inquiry by regulatory authorities regarding independent accounting by the firm and the Company's practices in respect of hiring former employees of the independent accountants.

4. *Approval/Oversight of Independent Accountants:* The Committee approves the independent accountants and all related compensation. The Committee also reviews the scope of the independent accountants' proposed audit for each year and the results of the audit and reviews, including required communications and reports, and oversees the work of the independent accountants generally, including resolution of any disagreements regarding financial reporting matters. The Committee also conducts regular private review sessions with the independent accountants as deemed appropriate by the Committee.

5. *Non-Audit Services:* Not less frequently than annually, the Committee reviews the audit and non-audit fees and services provided by the independent accountants.

6. *Internal Audit:* The Committee oversees the operation of the Company's internal audit function and controls and procedures and the results of the audits it undertakes and will conduct regular meetings separately with the independent accountants and head of internal audit of the Company.

7. *Internal Audit Plan:* The Committee reviews the scope of the internal audit plan for the current year and results of internal audits.

8. *Critical Accounting Policies; Internal Controls:* The Committee reviews the Company's critical accounting policies, the adequacy of the Company's system of internal controls and the responsiveness of Company management in correcting deficiencies, if any, whether identified in internal or external audits and policies regarding enterprise risk assessment and management.

9. *Candidates:* The Committee reviews candidates for hire as CFO, controller and head of internal audit.

10. *Reviews:* The Committee reviews with the Company's general counsel material litigation matters, allegations of fraud or any other material issues affecting the Company's financial statements or public reports.

11. *Hotline:* The Committee reviews matters reported on the Company's Speak Up! Wabtec hotline, or otherwise presented, which relate to bribery, corruption, accounting irregularities, financial impropriety or fraud, will be handled by the Company's internal audit or legal compliance function, reporting to the Committee.

12. *Management Reports:* The Committee receives and reviews reports from management on an annual or as-needed basis as deemed appropriate by the Committee relating to:

    - Financial and internal controls;
    - Investigations;
    - Litigation and regulatory risk; and
    - Significant controls and processes in specific business or functional areas, including pension management, tax and treasury.

13. *Derivatives*: The Committee reviews swaps and other derivative transactions against legal and regulatory requirements and the Company's policies and procedures related thereto. Swaps and other derivatives that are entered into in accordance with established policies do not require separate approval on a case-by-case basis.

14. *Performance; Charter Review:* The Committee evaluates its performance and the adequacy of this Charter at least annually and in light of material developments (if any) and recommends, along with the Governance Committee, any proposed changes to the Board for approval.

15. *Executive Sessions:* The Committee will hold a private review session to discuss the annual evaluation of the Committee's own performance and will hold additional private review sessions with the CFO and other executives as deemed appropriate by the Committee.

Procedural Matters

1. *Authority To Retain Advisors:* The Committee has the sole authority to retain and terminate the independent accountants, as well as advisors that the Committee may from time to time desire to retain. The Committee has the sole authority to approve related fees and other retention terms at the Company's cost and expense.

2. *Reports*: The Chair of the Committee reports its activities to the Board.

3. *Procedures; Resources:* The Committee will devise its own procedures for calling, convening and conducting meetings and taking action. The Committee may take any action permitted hereunder by unanimous written consent, including electronic transmission, in accordance with the Company's bylaws. Requests for information by Committee members will be coordinated with the Committee Chair. The Company will provide resources, including personnel and financial resources, as requested by the Committee Chair in furtherance of the Committee's carrying out its responsibilities as herein contemplated.

Approved: May 12, 2026