SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje	ct
Section 16. Form 4 or Form 5	0
obligations may continue. See	
Instruction 1(b).	

to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

ļ		
	hours per response:	0.5
	Estimated average burde	en
	ONB NUMBER.	3235-0287

1. Name and Address CARPANI AN	1 0)* 	2. Issuer Name and Ticker or Trading Symbol <u>WESTINGHOUSE AIR BRAKE</u> <u>TECHNOLOGIES CORP</u> [WAB]		Officer (give title	s) to Issuer 10% Owner Other (specify below)	
(Last) 1001 AIR BRAK	(First) E AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2006		VP - Group Execut	,	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group Filing (Ch	neck Applicable	
WILMERDING	WILMERDING PA 15148			X	Form filed by One Reporting Person		
(City) (State) (Zip)		(Zip)			Form filed by More than One Reporting Person		
	Та	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefic	cially C	Dwned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150. 4)
Common Stock - Direct	04/28/2006		М		20,000	A	\$10.77	20,000	D	
Common Stock - Direct	04/28/2006		М		6,666	A	\$16.33	26,666	D	
Common Stock - Direct	04/28/2006		М		6,666	A	\$17.07	33,332	D	
Common Stock - Direct	04/28/2006		S		33,332	D	\$36.9542	0	D	
Common Stock - Restricted								9,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cars, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		Expiration Date (Month/Day/Year) rities sired r osed) (Instr.		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$10.77	04/28/2006		М			20,000	02/24/2006	02/24/2013	Common Stock	20,000	\$0.00	0	D	
Non- Qualified Stock Option	\$16.33	04/28/2006		М			6,666	(1)	02/17/2014	Common Stock	6,666	\$0.00	3,334	D	
Non- Qualified Stock Option	\$17.07	04/28/2006		М			6,666	02/24/2006	02/24/2015	Common Stock	6,666	\$0.00	13,334	D	

Explanation of Responses:

1. 3,333 shares vested on 2/17/05, and 3,333 shares vested on 2/17/06

Remarks:

Alvaro Garcia-Tunon, POA for

Anthony J. Carpani

05/01/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.