
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): October 22, 2015 (October 22, 2015)

**WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORPORATION**

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or other Jurisdiction
of Incorporation)

033-90866
(Commission
File No.)

25-1615902
(I.R.S. Employer
Identification No.)

1001 Air Brake Avenue
Wilmerding, Pennsylvania
(Address of Principal Executive Offices)

15148
(Zip Code)

(412) 825-1000
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 22, 2015, Westinghouse Air Brake Technologies Corporation (the "Company") issued a press release reporting, among other things, the Company's 2015 third quarter results. A copy of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated into this Item 2.02 by reference.

In accordance with General Instruction B.2 of Form 8-K, the information furnished pursuant to this Item 2.02 in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure.

On October 22, 2015, the Company issued a press release which, among other things, affirmed the previously provided earnings guidance. A copy of the press release is attached to this report as Exhibit 99.1 and the second paragraph discussing the affirmed earnings guidance and the revised 2015 revenue guidance are incorporated into this Item 7.01 by reference.

In accordance with General Instruction B.2 of Form 8-K, the information furnished pursuant to this Item 7.01 in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit.

The following exhibit is furnished with this report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated October 22, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORPORATION

By: /s/ Patrick D. Dugan

Patrick D. Dugan
Senior Vice President and Chief Financial Officer

Date: October 22, 2015

EXHIBIT INDEX

Exhibits

99.1 Press release issued by Westinghouse Air Brake Technologies Corporation on October 22, 2015.



Wabtec Reports 3Q EPS of \$1.02, Up 10 Percent, And Cash Flow From Operations of \$144 Million; Affirms Full-Year Earnings Guidance

WILMERDING, PA, Oct. 22, 2015 – Wabtec Corporation (NYSE: WAB) today reported results for the 2015 third quarter, including the following:

- Third quarter sales were \$810 million, 2 percent higher than the year-ago quarter, due to growth in the Freight Group. Changes in foreign exchange rates reduced sales by about \$39 million compared to the year-ago quarter.
- Income from operations was \$152 million, or a record 18.8 percent of sales, compared to 17.1 percent in the year-ago quarter.
- Earnings per diluted share were \$1.02, 10 percent higher than the year-ago quarter. Changes in foreign exchange rates reduced earnings per diluted share by about 5 cents compared to the year-ago quarter, and the company also had expenses of about 2 cents per diluted share related to the planned acquisition of Faiveley Transport.
- Cash flow from operations was \$144 million. At Sept. 30, 2015, Wabtec had cash of \$208 million and debt of \$451 million. During the quarter, the company repurchased 237,027 shares for \$22 million, and it has about \$151 million remaining under the current repurchase authorization.

Based on Wabtec's year-to-date results and outlook for the rest of the year, the company affirmed its 2015 earnings guidance for earnings per diluted share of about \$4.10, with revenue growth expected to be about 9 percent for the year.

Raymond T. Betler, Wabtec's president and chief executive officer, said: "Driven by the performance of our Freight Group, we had another solid operating quarter. We expect to finish the year with a good fourth quarter, even though global economic conditions remain sluggish, due mainly to the effects of lower commodities prices. In this environment, we continue to execute our growth strategies and internal cost improvement initiatives through the Wabtec Performance System. As previously announced, we are also making progress toward completing the acquisition of Faiveley Transport, which we believe will strengthen our position in the global transit business and enhance our future growth opportunities."

Wabtec Corporation (www.wabtec.com) is a global provider of value-added, technology-based products and services for rail and other industrial markets.

This release contains forward-looking statements, such as statements regarding the company's expectations about future earnings. Actual results could differ materially from the results suggested in any forward-looking statement. Factors that could cause or contribute to these material differences include, but are not limited to, an economic slowdown in the markets we serve; changes in foreign currency exchange rates; a decrease in freight or passenger rail traffic; an increase in manufacturing costs; and other factors contained in the company's filings with the Securities and Exchange Commission. The company assumes no obligation to update these statements or advise of changes in the assumptions on which they are based.

Wabtec will host a call with analysts and investors at 10 a.m., eastern time, today. To listen, go to www.wabtec.com and click on the "Webcasts" tab in the "Investor Relations" section.

Contact:

Tim Wesley

Phone: 412.825.1543
 E-mail: twesley@wabtec.com
 Website: www.wabtec.com

Wabtec Corporation
 1001 Air Brake Avenue
 Wilmerding, PA 15148

WABTEC CORPORATION
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2015 AND 2014
(DOLLARS IN THOUSANDS EXCEPT PER SHARE DATA)
(UNAUDITED)

	Third Quarter 2015	Third Quarter 2014	For the Nine Months 2015	For the Nine Months 2014
Net sales	\$ 809,527	\$ 797,271	\$ 2,475,149	\$ 2,223,588
Cost of sales	(552,458)	(549,813)	(1,694,961)	(1,541,903)
Gross profit	257,069	247,458	780,188	681,685
<i>Gross profit as a % of Net Sales</i>	31.8%	31.0%	31.5%	30.7%
Selling, general and administrative expenses	(82,206)	(88,359)	(255,969)	(231,422)
Engineering expenses	(17,239)	(16,391)	(51,852)	(43,558)
Amortization expense	(5,546)	(6,731)	(16,009)	(16,559)
Total operating expenses	(104,991)	(111,481)	(323,830)	(291,539)
<i>Operating expenses as a % of Net Sales</i>	13.0%	14.0%	13.1%	13.1%
Income from operations	152,078	135,977	456,358	390,146
<i>Income from operations as a % of Net Sales</i>	18.8%	17.1%	18.4%	17.5%
Interest expense, net	(4,351)	(4,594)	(12,698)	(13,569)
Other (expense) income, net	(2,937)	(154)	(7,690)	72
Income from operations before income taxes	144,790	131,229	435,970	376,649
Income tax expense	(45,609)	(41,074)	(139,121)	(117,655)
<i>Effective tax rate</i>	31.5%	31.3%	31.9%	31.2%
Net income attributable to Wabtec shareholders	<u>\$ 99,181</u>	<u>\$ 90,155</u>	<u>\$ 296,849</u>	<u>\$ 258,994</u>
Earnings Per Common Share Basic				
Basic				
Net income attributable to Wabtec shareholders	<u>\$ 1.03</u>	<u>\$ 0.94</u>	<u>\$ 3.08</u>	<u>\$ 2.69</u>
Diluted				
Net income attributable to Wabtec shareholders	<u>\$ 1.02</u>	<u>\$ 0.93</u>	<u>\$ 3.05</u>	<u>\$ 2.67</u>
Weighted average shares outstanding				
Basic	<u>96,369</u>	<u>95,935</u>	<u>96,135</u>	<u>95,745</u>
Diluted	<u>97,368</u>	<u>97,004</u>	<u>97,162</u>	<u>96,834</u>
Sales by Segment				
Freight Group	\$ 507,173	\$ 453,329	\$ 1,553,734	\$ 1,250,337
Transit Group	302,354	343,942	921,415	973,251
Total	<u>\$ 809,527</u>	<u>\$ 797,271</u>	<u>\$ 2,475,149</u>	<u>\$ 2,223,588</u>