FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washir

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| on, D.C. 20549 | |
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| igion, D.C. 20549 | OMB APPROVAL |
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|----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| ı | Estimated average burden | | | | | | | | | |
| 1 | hours por rosponso: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|---|----------|--|---|--|------------|---|-----------------|---|---------------------------------------|---------------------------------------|-------------------------------------|---|---|---|--|---------------------------------------|--|--|
| 1. Name and Address of Reporting Person* FOSTER LEE B II | | | | | 2. Issuer Name and Ticker or Trading Symbol WESTINGHOUSE AIR BRAKE | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | TECHNOLOGIES CORP [WAB] | | | | | | | | | X | Directo | r | | 10% Ow | ner | | |
| | | | | | | | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007 | | | | | | | | | | DCIOW) | | | below) | | | |
| 1001 AIR BRAKE AVENUE | | | | | 01/03/2007 | | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | RDING PA | ^ | 15148 | | | | | | | | | | | ne) X | Form fi | lad by One | Bono | rting Persor | . | | |
| WILNE | RDING P | 1 | 15140 | | | | | | | | | | | Λ | | • | | One Repor | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Person | | e triari | Опе Керог | urig | | |
| | | Tab | le I - Non- | -Derivat | tive S | ecuriti | es A | cqu | ıired, Di | ispo | osed o | f, or Bei | neficia | ally | Owned | | | | | | |
| Date | | | 2. Transact Date (Month/Day | | Deemed ecution Date, ny onth/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquisities Acquisiti | | | | | and Securitie Beneficia Owned F | | es Fo ally (D) Following (I) | | rm: Direct) or Indirect | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code V | 1 | Amount | (A) or (D) | Price | • | Reported Transact (Instr. 3 a | tion(s) | | | (Instr. 4) | | | |
| | | - | Γable II - D (ε | | | | | | | | | or Bene ole secu | | | wned | | | · | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\) | Cod | nsactio de (Insti | n of Deriv Secur Acqu (A) or Dispo of (D) (Instr | of | | Date Exerci piration Da onth/Day/Ye | te | e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | f g Securit | S (I | s. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | is illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Cod | de V | (A) | (D) | Dat Exe | e ercisable | Ex | piration te | Title | Amour or Number of Shares | er | | | | | | | |
| Non- Qualified Stock | \$30.29 | 01/03/2007 | | A | | 4,000 | | 01/0 | 03/2010 ⁽¹⁾ | 01/ | /03/2017 | Common Stock | 4,000 |) | \$0.00 | 4,000 | | D | | | |

Explanation of Responses:

1. One-third of total options vests at 1st, 2nd, and 3rd anniversary of grant date.

Remarks:

David M. Seitz, POA for Lee

01/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.