

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported.

☐ Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362  
Estimated average burden hours per response: 1.0

1. Name and Address of Reporting Person* <u>KASSLING WILLIAM E</u>			2. Issuer Name and Ticker or Trading Symbol <u>WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [ WAB ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)		
(Last) (First) (Middle) <u>1001 AIR BRAKE AVENUE</u>			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2005</u>			6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person		
(Street) <u>WILMERDING PA 15148</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	06/14/2005		G	9,570	D	\$20.9	1,450,966	I	Trust
Common Stock - DSPP	12/31/2005		A	4,101.712	A	(1)	8,442.5461	D	
Common Stock							8,000	I	Spouse
Common Stock							500	I	Son
Common Stock - Direct							88,570	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date						

Explanation of Responses:

1. Shares were purchased through an employee discount program over a period of time. Exact purchase prices are available upon request.

Remarks:

David M. Seitz, POA for William E. Kassling

02/13/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

To Sign and File Reports under Section 16(a)

of  
the Securities Exchange Act of 1934  
With Respect to Equity  
Securities of

Westinghouse Air Brake Technologies Corporation

LIMITED POWER OF  
ATTORNEY FOR  
SECTION 16 REPORTING OBLIGATIONS

Know all by these  
presents, that the undersigned hereby makes,  
constitutes and appoints  
Alvaro Garcia-Tunon and David M. Seitz, as the  
undersigned's true and  
lawful attorneys-in-fact, with full power and  
authority as hereinafter  
described on behalf of and in the name, place  
and stead of the undersigned  
to:

(1) prepare, execute,  
acknowledge, deliver and file Forms 3, 4,  
and 5 (including any amendments  
thereto) with respect to the securities of  
Westinghouse Air Brake  
Technologies Corporation, a Delaware corporation  
(the "Company"), with  
the United States Securities and Exchange Commission,  
any national  
securities exchanges and the Company, as considered necessary  
or  
advisable under Section 16(a) of the Securities Exchange Act of 1934 and  
the rules and regulations promulgated thereunder, as amended from time to  
time (the "Exchange Act");

(2) seek or obtain, as the  
undersigned's  
representative and on the undersigned's behalf, information  
on transactions  
in the Company's securities from any third party,  
including brokers,  
employee benefit plan administrators and trustees, and  
the undersigned  
hereby authorizes any such person to release any such  
information to the  
undersigned and approves and ratifies any such release  
of information; and

(3) perform any and all other acts which in  
the discretion of such  
attorney-in-fact are necessary or desirable for  
and on behalf of the  
undersigned in connection with the foregoing.

The undersigned  
acknowledges that:

(1) this Power of Attorney  
authorizes, but does not  
require, such attorney-in-fact to act in their  
discretion on information  
provided to such attorney-in-fact without  
independent verification of such  
information;

(2) any documents  
prepared and/or executed by such

attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 13th day of February, 2006.

/s/ William E. Kassling

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William E. Kassling

COMMONWEALTH OF PENNSYLVANIA  
COUNTY OF ALLEGHENY

On this 13th day of February. 2006, William E. Kassling personally

appeared before me, and acknowledged that he executed the foregoing  
instrument for the purposes therein contained.

IN WITNESS  
WHEREOF, I  
have hereunto set my hand and official seal.

/s/  
David M. Seitz

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Notary Public

October, 21,  
2006

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My  
Commission Expires: