



Advocacy Approach

Wabtec engages in policy discussions where they matter to our company, customers, investors and communities. We want policy makers to understand our business, our products, and the contributions we make to society across the world. We focus particularly on the power of technology and manufacturing to advance sustainability and rail's position as the safest, cleanest and most efficient means to address the world's freight and public transportation challenges.

Strategic decisions about particular advocacy positions are made at the highest levels of the company. Public policy expenditures are reviewed annually by the Board of Directors. The company does not make political contributions and we do not have a political action committee.

Wabtec participates in trade associations and organizations focused on issues affecting us and our customers. These organizations work to advance common goals, primarily from a transport and infrastructure, business, and trade perspective. Examples of outside associations to which Wabtec belongs reflecting Wabtec's transport supplier perspective include the [Railway Supply Institute](#) in the U.S. and [UNIFE](#) in Europe. Wabtec additionally maintains membership in customer-focused organizations such as the [Association of American Railroads](#), the [American Short Line and Regional Railroad Association](#), the [American Public Transportation Association](#), the [National Mining Association](#), other sector-specific trade groups and coalitions, and organizations with a broader business or trade emphasis. Wabtec regularly reviews all of its external memberships to be sure that Wabtec's core policy priorities are represented.

Our executives engage with federal, state, and local government officials in the United States, and governments in other countries where we have commercial interests. We may on occasion also retain outside consultants to support our policy, advocacy, and regulatory engagement.

Wabtec complies with all regulations, registration and reporting requirements applicable to advocacy. In the United States, Wabtec's required federal disclosure reports can be accessed in the [U.S. Senate lobbying disclosure database](#). These Wabtec reports include the pro-rated portion of all Wabtec expenditures to trade associations and organizations allocated to lobbying by these groups as required by law.