

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362
Estimated average burden hours per response: 1.0

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>PRASSER GARY</u>			<u>WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]</u>			<input checked="" type="checkbox"/> Director 10% Owner		
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)			<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)		
<u>1001 AIR BRAKE AVENUE</u>			<u>12/31/2005</u>			<u>VP - Passsenger Systems</u>		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<u>WILMERDING PA 15148</u>						<input checked="" type="checkbox"/> Form filed by One Reporting Person		
(City) (State) (Zip)						Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock - Direct	05/26/2005		J	2,338	A	(1)	2,623.4856	D	
Common Stock - DSPP	03/31/2005		P	192.0981	A	(2)	2,338.4418	D	
Common Stock - DSPP	05/26/2005		J	2,338	D	(1)	0.4418	D	
Common Stock - DSPP	05/26/2005		S	0.4418	D	\$20.38(3)	0	D	
Common Stock - DSPP	12/31/2005		P	255.3941	A	(4)	255.3941	D	
Common Stock - ESOP	12/31/2005		J	3.609	D	(5)	555.22	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Mr. Prasser was issued a certificate for 2,338 shares from the Company's stock purchase plan in May, 2005. The fractional share was sold. He remains in the plan and has accumulated the new balance of shares since that time.

2. Shares were purchased through an employee discount program over a period of time. Exact purchase prices are available upon request.

3. At the time Mr.Prasser was issued a certificate for 2,338 shares from the DSPP, there was a fractional share remaining (.4418) which was sold.

4. Shares were purchased through an employee discount program over a period of time. Exact purchase prices are available upon request.

5. Fluctuations in share amounts throughout the year are a result of an Employee Stock Option Plan maintained in units; the fluctuation carries no dollar value.

Remarks:

Alvaro Garcia-Tunon, POA for Gary Prasser 02/13/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.