Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  WAHLSTROM SCOTT  (Last) (First) (Middle)  1001 AIR BRAKE AVENUE						WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [ WAB ]  3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011								Direct  X Office below	call applicable)  Director  Officer (give title below)  VP - Human Resources				
(Street) WILMERDING PA 15148  (City) (State) (Zip)					_	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) X Form Form Perso	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				action	ZA. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Securitie			es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		5. Amo Securit Benefic Owned Report	5. Amount of Securities For Beneficially (D)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	(Instr. 3	and 4)	and 4)			
Common Stock - Direct 03/31/2				L/2011	011			M		10,000	A	\$16.3	3 59	,075		D			
Common Stock - Direct 03/31/2				L/ <mark>2011</mark>	011		S		10,000	D	\$66.59	49,075			D				
		-	Table II								posed of, converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	ıble	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock	\$16.33	03/31/2011			M			10,000	02/17/20	07	02/17/2014	Common Stock	10,000	\$0.00	0		D		

**Explanation of Responses:** 

Remarks:

David M. Seitz, POA for Scott Wahlstrom

03/31/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.